

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF ALABAMA

IN RE:)
) CHAPTER 7
LIKENS, BEVERLY GIMA)
) CASE NO. 98-04821-DHW
)
)
DEBTOR(S))

TRUSTEE'S APPLICATION FOR FINAL COMPENSATION AND EXPENSES
AND REPORT OF RECEIPTS AND DISBURSEMENTS

Comes now, CECIL M. TIPTON, JR., trustee of the estate of the above named debtor(s)
and respectfully represents:

1. That all of the property of this estate has been administered as shown in the Summary of
Disposition of Assets form, which is attached hereto.

2. That the property collected and reduced to cash has been deposited and totals, along with
interest earnings thereon as follows:

Gross Estate	<u>\$14,587.99</u>
Less Exemptions Paid to Debtor	<u>\$0.00</u>
Adjusted Gross Estate:	<u>\$14,587.99.</u>

3. That in administering this estate, trustee has made the following disbursements or incurred
liability of estate funds:

A. Creditors:

1. Secured	<u>\$0.00</u>	
2. Priority- (Ad Valorem Tax)	<u>\$106.40</u>	
Total to Creditors		<u>\$106.40</u>

B. Administrative Expenses:

1. Professional Services:

a. Attorneys	\$ _____
b. Accountants	\$ _____
c. Appraisers	\$ _____
d. Auctioneers	\$ _____

e. Court Reporters	\$	
f. Realtor	\$	1,166.00
g. Other	\$	

Total Professional Expenses \$1,166.00

2 Other Expenses:

a. Bond Premium	\$	103.00*
b. Long Distance	\$	30.00
c. Postage	\$	22.20
d. Office Supplies Exp	\$	15.00
e. Photocopy	\$	25.00
f. Secretarial	\$	35.00

Total Other Expenses \$230.20

TOTAL ADMINISTRATIVE EXPENSES \$1,396.20

4. That the trustee's maximum allowable compensation pursuant to 11 U.S.C. Section 326 is \$2,208.80.
5. That after payment of the costs of administration shown above, subject to the court's approval, the sum remaining to be paid to unsecured creditors will be \$10,876.59.
6. General unsecured claims total \$23,818.32.
7. The general unsecured dividend is anticipated to be 28.897609762%.

Wherefore, trustee requests that the Court, after notice, hearing and consideration, will approve the administrative expenses itemized above as reasonable and necessary, and that the Court will allow compensation of \$2,208.80.

/s/ Cecil M. Tipton, Jr.
TRUSTEE

*Paid expense.

<p align="center">ATTACHMENT "A" SUMMARY OF DISPOSITION OF ASSETS</p>
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IN RE:

CHAPTER 7

LIKENS, BEVERLY GIMA

CASE NO. 98-04821-DHW

ESTATE PROPERTY (As shown in A, B, C)	STAY LIFTED	EXEMPT BY DEBTOR	ABANDONED	COLLECTED OR SOLD	LITIGATED	NO EQUITY OVER DEBT
Post-Petition Interest Deposits				X		
Real Estate (9 Oliver Carlis Road)				X		
Checking Accounts		X				
Household goods		X				
Wearing Apparel		X				
Retirement		X				
Tax Refund		X				
Civil Suit			X			
95 Mazda		X				
Real Estate (87 Carlis Road)		X				X

ATTACHMENT "B"

TRUSTEE'S PROPOSED DISTRIBUTION TO CLAIMANTS

IN RE:

LIKENS, BEVERLY GIMA

DEBTOR(S)

CHAPTER 7

CASE NO. 98-04821-DHW

1. TOTAL FUNDS TO BE DISBURSED TO CREDITORS: \$10,876.59
2. TIMELY FILED CLAIMS ARE PAID IN FULL. DIVIDENDS OF LATE FILED CLAIMS ARE PRORATED AT 28.897609762%

*NOTE: DIVIDENDS IN AMOUNTS LESS THAN \$5.00 SHALL BE TREATED AS UNCLAIMED FUNDS PURSUANT TO RULE 3010 OF THE BANKRUPTCY RULES AND SHALL BE TURNED OVER TO THE CLERK OF THE COURT IN LIEU OF ISSUANCE TO THE INDIVIDUAL CREDITORS.

CLAIM #	CREDITOR	CLAIM AMT	DIVIDEND
TIMELY FILED UNSECURED CLAIMS PAID IN FULL:			
2	CARD, MONOGRAM CREDIT	615.40	615.40
8*	MCCARTHA DMD, CHARLES D.	59.52	59.52
9*	CREDIT BUREAU OF MONTGOMERY	6.46	6.46
10*	COMMUNITY HOSPITAL	325.28	325.28
12*	HURLEY STATE PARK	318.30	318.30
14*	LOWES	665.45	665.45
15*	JCPENNEY CARD BANK	48.44	48.44
17*	MD, DR. THOMAS BIANCHI,	198.18	198.18
18*	SMC	23.77	23.77
19*	SMC	164.80	164.80
20*	SMC	120.40	120.40
21*	SEARS	1,576.32	1,576.32
22*	COVERING, HENDLEYS FLOOR	199.70	199.70
25*	WORLD FINANCIAL NETWORK	630.93	630.93
26*	CAPITAL ONE FINANCIAL	103.27	103.27
27*	FDS NATIONAL BANK RICH	23.77	23.77
28*	ADAMS & BRIDGER PATHOLOGY	3.49	3.49
29*	TVH	521.41	521.41
30	MED, PRI	11.89	11.89
	TOTAL TIMELY FILED UNSECURED CLAIMS PAID IN FULL	5,616.78	5,616.78
LATE FILED UNSECURED CLAIMS			
4	PROVIDIAN FINANCIAL	1,210.65	349.85
5	PROVIDIAN FINANCIAL	5,011.47	1,448.20
6	PROVIDIAN FINANCIAL	5,037.84	1,455.81
7	PROVIDIAN FINANCIAL	6,941.58	2,005.95
	TOTAL OF LATE FILED UNSECURED CLAIMS	18,206.54	5,259.81
	TOTAL	23,818.32	10,876.59

*Claim amount represents the net amount of the claim after payment was made in the Chapter 13.

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 98-04821 DHW
Case Name: LIKENS, BEVERLY GIMA

Trustee Name: CECIL M. TIPTON, JR.
Bank Name: BANK OF AMERICA, N.A.
Account Number: 3752326783 MONEY MARKET ACCOUNT

Taxpayer ID No: 75-6694355
For Period Ending: 10/29/04

Blanket Bond (per case limit): \$ 2,200,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
09/09/03		Melton, Gunter and Mellon P.O. Box 409 Opelika, AL 36801	Sales Proceeds	13,302.60		13,302.60
09/30/03	1	Nations Bank, N.A.	Interest Rate 0.200	1.16		13,303.76
10/31/03	1	Nations Bank, N.A.	Interest Rate 0.200	2.26		13,306.02
11/28/03	1	Nations Bank, N.A.	Interest Rate 0.200	2.18		13,308.20
12/31/03	1	Nations Bank, N.A.	Interest Rate 0.100	1.14		13,309.34
01/30/04	1	Nations Bank, N.A.	Interest Rate 0.100	1.12		13,310.46
02/27/04	1	Nations Bank, N.A.	Interest Rate 0.100	1.06		13,311.52
03/31/04	1	Nations Bank, N.A.	Interest Rate 0.100	1.13		13,312.65
04/30/04	1	Nations Bank, N.A.	Interest Rate 0.100	1.09		13,313.74
05/28/04	1	Nations Bank, N.A.	Interest Rate 0.100	1.12		13,314.86
06/02/04	000101	CECIL M. TIPTON, JR. 606 AVE A P.O. BOX 191 OPELIKA, AL 36801	BOND PREMIUM 3752326783		103.00	13,211.86
06/21/04	1	Nations Bank, N.A.	INTEREST REC'D FROM BANK			
06/21/04		Transfer to Acct #3758353831	Final Posting Transfer	0.73	13,212.59	13,212.59

COLUMN TOTALS
Less: Bank Transfers
Subtotal
Less: Payments to Debtors
Net

13,315.59
0.00
13,315.59
103.00
13,315.59

13,315.59
13,212.59
103.00
0.00
103.00

Page Subtotals

13,315.59

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2

Case No: 98-04821 DHW
Case Name: LIKENS, BEVERLY GIMA

Trustee Name: CECIL M. TIPTON, JR.
Bank Name: BANK OF AMERICA, N.A.
Account Number: 3758353831 CHECKING ACCOUNT

Taxpayer ID No: 75-6694355
For Period Ending: 10/29/04

Blanket Bond (per case limit): \$ 2,000,000.00
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account Balance (\$)
06/21/04		Transfer from Acct #3752326783	Transfer In From MMA Account	13,212.59		13,212.59

COLUMN TOTALS	13,212.59	0.00	13,212.59
Less: Bank Transfers	13,212.59	0.00	
Subtotal		0.00	
Less: Payments to Debtors		0.00	
Net		0.00	
TOTAL - ALL ACCOUNTS	NET	DISBURSEMENTS	ACCOUNT BALANCE
MONEY MARKET ACCOUNT - 3752326783	13,315.59	103.00	0.00
CHECKING ACCOUNT - 3758353831	0.00	0.00	13,212.59
	13,315.59	103.00	13,212.59

Trustee's Signature: /s/ CECIL M. TIPTON, JR. Date: 10/29/04
CECIL M. TIPTON, JR.

Page Subtotals 13,212.59 0.00